

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

8/11/22

Secretary of the Board - Original Signature Required

Date

8/11/22

Chief School Administrator - Original Signature Required

Date

8/11/22

Corrina Lesko

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Contact Person

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Mount Carmel Area SD	COUNTY : Northumberland	AUN : 116495103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes ☒
No ☐


If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$21299250
Ending Unassigned Fund Balance	\$1325931
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.22%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 8/11/22
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Mount Carmel Area SD	County : Northumberland	AUN Number : 116495103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/23/22
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2200, Object 100: \$79,944.00</div> <div>Function 2200, Object 200: \$94,971.00</div>	Fringe benefit costs are larger than salaries
5310	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2700, Object 100: \$23,620.00</div> <div>Function 2700, Object 200: \$25,588.00</div>	Fringe benefit costs are larger than salaries
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance monies will be used to balance the budget

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	43,986
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,350,000
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$1,350,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	6,487,030
7000 Revenue from State Sources	13,965,707
8000 Revenue from Federal Sources	822,444
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$21,275,181</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$22,625,181</u>

LEA : 116495103 Mount Carmel Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	3,288,834
6113 Public Utility Realty Taxes	5,400
6114 Payments in Lieu of Current Taxes - State / Local	10,000
6120 Current Per Capita Taxes, Section 679	26,660
6140 Current Act 511 Taxes - Flat Rate Assessments	40,160
6150 Current Act 511 Taxes - Proportional Assessments	1,318,253
6400 Delinquencies on Taxes Levied / Assessed by the LEA	900,000
6500 Earnings on Investments	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	490,000
6910 Rentals	3,600
6990 Refunds and Other Miscellaneous Revenue	389,123
REVENUE FROM LOCAL SOURCES	\$6,487,030
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,760,933
7112 Basic Education Funding-Social Security	350,000
7160 Tuition for Orphans Subsidy	5,000
7271 Special Education funds for School-Aged Pupils	1,311,172
7292 Pre-K Counts	525,000
7311 Pupil Transportation Subsidy	355,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	65,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	27,000
7340 State Property Tax Reduction Allocation	280,784
7360 Safe Schools	30,000
7505 Ready to Learn Block Grant	328,175
7820 State Share of Retirement Contributions	1,927,643
REVENUE FROM STATE SOURCES	\$13,965,707
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	565,132
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	66,491
8517 NCLB, Title IV - 21St Century Schools	42,821
8519 NCLB, Title VI - Flexibility and Accountability	28,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	120,000
REVENUE FROM FEDERAL SOURCES	\$822,444
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	21,275,181

Act 1 Index (current): 5.3%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$3,289,174		
Amount of Tax Relief for Homestead Exclusions	<u>\$280,784</u>		
Total Approx. Tax Revenue:	\$3,569,958		
Approx. Tax Levy for Tax Rate Calculation:	\$4,039,785		
	Columbia	Northumberland	Total

2021-22 Data			
a. Assessed Value	\$36,598	\$69,179,542	\$69,216,140
b. Real Estate Mills	51.3900	55.6000	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$134,070	\$260,535,748	\$260,669,818
d. Assessed Value	\$36,598	\$69,179,542	\$69,216,140
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$1,881	\$3,846,383	\$3,848,264
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	0.05143%	99.94857%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$1,979	\$3,846,285	\$3,848,264
(f Total * g)			
i. Base Mills Subject to Index	54.0739	55.6000	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	90.00000%	87.50000%	87.50129%
k. Tax Levy Needed	\$2,078	\$4,037,707	\$4,039,785
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	56.7700	58.3600	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$2,078	\$4,037,318	\$4,039,396
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$3,758,612
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$3,288,834
(n * Est. Pct. Collection)			

Act 1 Index (current):	5.3%		
Calculation Method:	Revenue		Section 672.1 Method Choice: (a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$3,289,174		
Amount of Tax Relief for Homestead Exclusions	<u>\$280,784</u>		
Total Approx. Tax Revenue:	\$3,569,958		
Approx. Tax Levy for Tax Rate Calculation:	\$4,039,785		
	Columbia	Northumberland	Total

Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	56.9398	58.5468	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,084	\$4,050,241	\$4,052,325
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$0.00	\$1,627.00	
Number of Homestead/Farmstead Properties		2945	2945
Median Assessed Value of Homestead Properties			\$6,700

Act 1 Index (current): 5.3%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$3,289,174		
Amount of Tax Relief for Homestead Exclusions	<u>\$280,784</u>		
Total Approx. Tax Revenue:	\$3,569,958		
Approx. Tax Levy for Tax Rate Calculation:	\$4,039,785		
	Columbia	Northumberland	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$280,784	Lowering RE Tax Rate	\$0	\$280,784
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$280,784

CODE													
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>		<u>Net Tax Revenue Generated By Mills</u>			
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>										
Columbia	36,598	56.7700	2,078					90.00000%					
Northumberland	69,179,542	58.3600	4,037,318					87.50000%					
Totals:				69,216,140	4,039,396	-	280,784	=	3,758,612	X	87.50129%	=	3,288,834
				<u>Rate</u>							<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00							26,660		
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>			
6141	Current Act 511 Per Capita Taxes			\$5.00		\$0.00		53,319		26,660			
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00		\$0.00		0		0			
6143	Current Act 511 Local Services Taxes			\$10.00		\$0.00		13,500		13,500			
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00		0		0			
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00		\$0.00		0		0			
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00		\$0.00		0		0			
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00		0		0			
Total Current Act 511 Taxes– Flat Rate Assessments								66,819		40,160			
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>			
6151	Current Act 511 Earned Income Taxes			0.500%		0.000%		900,000		900,000			
6152	Current Act 511 Occupation Taxes			180.0000		0.000		716,506		358,253			
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%		60,000		60,000			
6154	Current Act 511 Amusement Taxes			0.000%		0.000%		0		0			
6155	Current Act 511 Business Privilege Taxes			0.000		0.000		0		0			
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%		0.000%		0		0			
6157	Current Act 511 Mercantile Taxes			0.000		0.000		0		0			
6159	Current Act 511 Taxes, Other Proportional Assessments			0		0		0		0			
Total Current Act 511 Taxes– Proportional Assessments								1,676,506		1,318,253			
Total Act 511, Current Taxes										1,358,413			
Act 511 Tax Limit -->				260,669,818		X		12		3,128,038			
				Market Value				Mills		(511 Limit)			

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Columbia	54.0739	56.7700	4.99%	Yes	5.3%				
	Northumberland	55.6000	58.3600	4.97%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.3%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6152	Current Act 511 Occupation Taxes	180.0000	180.0000	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	9,643,206
1200 Special Programs - Elementary / Secondary	3,351,345
1300 Vocational Education	765,905
1400 Other Instructional Programs - Elementary / Secondary	269,927
1500 Nonpublic School Programs	15,000
1800 Pre-Kindergarten	557,142
Total Instruction	\$14,602,525
2000 Support Services	
2100 Support Services - Students	694,980
2200 Support Services - Instructional Staff	214,115
2300 Support Services - Administration	1,415,806
2400 Support Services - Pupil Health	274,529
2500 Support Services - Business	363,915
2600 Operation and Maintenance of Plant Services	1,607,933
2700 Student Transportation Services	759,138
2800 Support Services - Central	215,916
Total Support Services	\$5,546,332
3000 Operation of Non-Instructional Services	
3200 Student Activities	371,396
3300 Community Services	7,051
Total Operation of Non-Instructional Services	\$378,447
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	721,946
5200 Interfund Transfers - Out	50,000
Total Other Expenditures and Financing Uses	\$771,946
Total Estimated Expenditures and Other Financing Uses	\$21,299,250

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,933,934
200 Personnel Services - Employee Benefits	3,385,372
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	750
500 Other Purchased Services	1,164,650
600 Supplies	140,000
700 Property	8,500
Total Regular Programs - Elementary / Secondary	\$9,643,206
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,610,789
200 Personnel Services - Employee Benefits	1,133,856
300 Purchased Professional and Technical Services	176,200
500 Other Purchased Services	417,500
600 Supplies	10,000
700 Property	3,000
Total Special Programs - Elementary / Secondary	\$3,351,345
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	124,309
200 Personnel Services - Employee Benefits	85,596
500 Other Purchased Services	550,000
600 Supplies	6,000
Total Vocational Education	\$765,905
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	135,037
200 Personnel Services - Employee Benefits	94,890
500 Other Purchased Services	40,000
Total Other Instructional Programs - Elementary / Secondary	\$269,927
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	15,000
Total Nonpublic School Programs	\$15,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	101,889
200 Personnel Services - Employee Benefits	99,422
500 Other Purchased Services	1,831
700 Property	4,000
800 Other Objects	350,000
Total Pre-Kindergarten	\$557,142
Total Instruction	\$14,602,525
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	360,514

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	321,866
300	Purchased Professional and Technical Services	7,200
500	Other Purchased Services	100
600	Supplies	800
700	Property	4,500
Total Support Services - Students		\$694,980
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	79,944
200	Personnel Services - Employee Benefits	94,971
300	Purchased Professional and Technical Services	10,000
400	Purchased Property Services	7,000
500	Other Purchased Services	1,200
600	Supplies	3,000
700	Property	18,000
Total Support Services - Instructional Staff		\$214,115
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	636,795
200	Personnel Services - Employee Benefits	540,652
300	Purchased Professional and Technical Services	63,500
400	Purchased Property Services	1,500
500	Other Purchased Services	58,289
600	Supplies	8,200
700	Property	5,500
800	Other Objects	101,370
Total Support Services - Administration		\$1,415,806
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	124,009
200	Personnel Services - Employee Benefits	101,020
300	Purchased Professional and Technical Services	34,000
600	Supplies	5,500
700	Property	10,000
Total Support Services - Pupil Health		\$274,529
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	191,724
200	Personnel Services - Employee Benefits	158,191
300	Purchased Professional and Technical Services	8,000
500	Other Purchased Services	500
600	Supplies	1,000
700	Property	2,500
800	Other Objects	2,000
Total Support Services - Business		\$363,915
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	383,590
200	Personnel Services - Employee Benefits	323,270
300	Purchased Professional and Technical Services	88,750

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	475,800
500	Other Purchased Services	145,561
600	Supplies	150,912
700	Property	40,000
800	Other Objects	50
Total Operation and Maintenance of Plant Services		\$1,607,933
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	23,620
200	Personnel Services - Employee Benefits	25,588
300	Purchased Professional and Technical Services	1,630
400	Purchased Property Services	20,000
500	Other Purchased Services	553,300
600	Supplies	25,000
700	Property	110,000
Total Student Transportation Services		\$759,138
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	60,325
200	Personnel Services - Employee Benefits	55,341
300	Purchased Professional and Technical Services	5,000
400	Purchased Property Services	3,500
500	Other Purchased Services	250
600	Supplies	51,500
700	Property	40,000
Total Support Services - Central		\$215,916
Total Support Services		\$5,546,332
3000 <u>Operation of Non-Instructional Services</u>		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	232,116
200	Personnel Services - Employee Benefits	65,130
300	Purchased Professional and Technical Services	36,000
400	Purchased Property Services	1,700
500	Other Purchased Services	12,450
600	Supplies	7,000
700	Property	16,500
800	Other Objects	500
Total Student Activities		\$371,396
3300 <u>Community Services</u>		
100	Personnel Services - Salaries	5,000
200	Personnel Services - Employee Benefits	1,051
500	Other Purchased Services	1,000
Total Community Services		\$7,051
Total Operation of Non-Instructional Services		\$378,447
5000 <u>Other Expenditures and Financing Uses</u>		
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>		

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<u>Description</u>	<u>Amount</u>
800 Other Objects	196,946
900 Other Uses of Funds	525,000
Total Debt Service / Other Expenditures and Financing Uses	\$721,946
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	50,000
Total Interfund Transfers - Out	\$50,000
Total Other Expenditures and Financing Uses	\$771,946
TOTAL EXPENDITURES	\$21,299,250

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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	200,000	200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$350,000	\$350,000

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$350,000	\$350,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	11,106,707	10,046,220
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,700,000	1,700,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$12,806,707	\$11,746,220
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 116495103 Mount Carmel Area SD			
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$12,806,707	\$11,746,220	

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$12,806,707	\$11,746,220

Account Description	Amounts
0810 Nonspendable Fund Balance	43,986
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,325,931
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,325,931
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,369,917